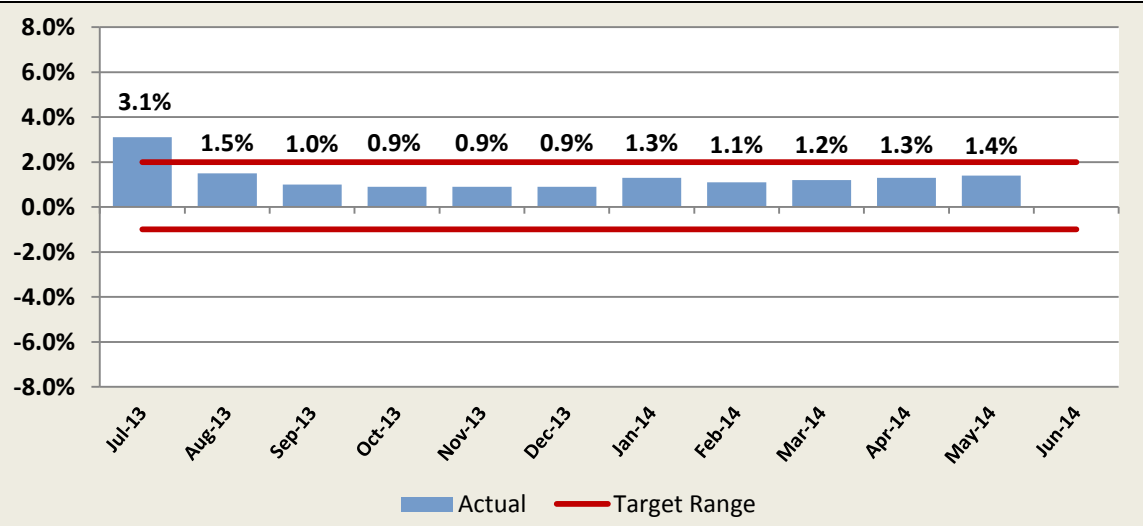


HIGHWAY USER REVENUE FUND (HURF) THROUGH MAY 31, 2014

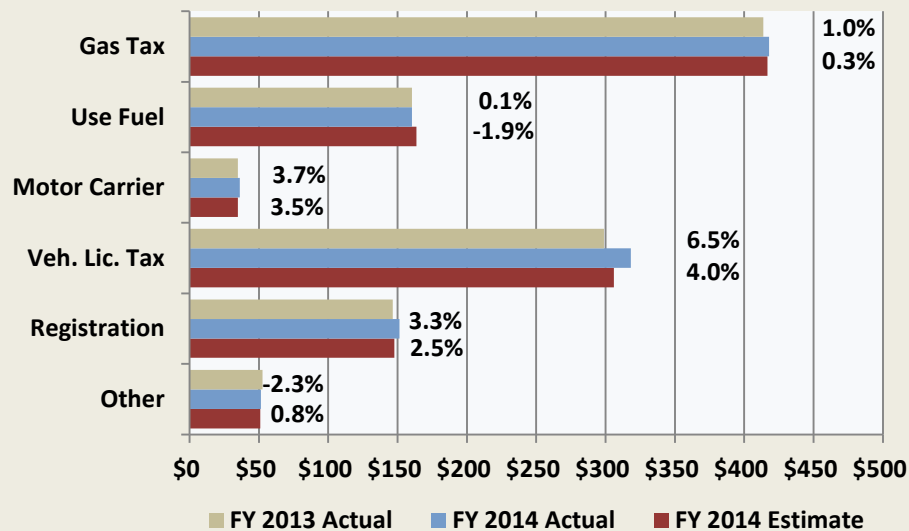
Highlights

- Of the six HURF revenue categories, the vehicle license tax category experienced the highest rate of year to date growth at 6.5 percent.
- Arizona consumers encountered rising gas prices in May, with the Arizona average price per gallon reaching \$3.52 for regular unleaded gas. This is six cents more than the Arizona average price per gallon for regular unleaded gasoline in May of last year.
- Even with higher gas prices, gas tax revenue was 1.1 percent higher than it was in May of the previous year.

Variance from Forecast Year to Date



Revenue Category Performance Year to Date (\$ in Millions)



Monthly Comparisons (\$ in Thousands)

	FY 2013 Actual	FY 2014 Actual	Change	FY 2014 Estimate	Change
July	\$97,577	\$104,799	7.4%	\$101,691	3.1%
August	101,151	99,277	-1.9%	99,284	0.0%
September	100,314	102,824	2.5%	102,768	0.1%
October	94,632	99,475	5.1%	98,866	0.6%
November	96,347	98,260	2.0%	97,708	0.6%
December	101,776	102,062	0.3%	100,696	1.4%
January	100,290	107,186	6.9%	103,474	3.6%
February	103,971	103,713	-0.2%	104,535	-0.8%
March	100,260	103,084	2.8%	101,092	2.0%
April	109,220	113,312	3.7%	110,570	2.5%
May	101,381	101,631	0.2%	99,332	2.3%
Subtotal	\$1,106,918	\$1,135,621	2.6%	\$1,120,016	1.4%
June	103,106			104,284	
Total	\$1,210,024	\$1,135,621		\$1,224,300	